

Village of Duchess

Bylaw #508-23 2023 Tax Rates



A Bylaw of the Village of Duchess TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS FOR THE 2023 TAXATION YEAR.

WHEREAS, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 17th, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2023 total \$ 2,826,281; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,944,266 and the balance of \$ 882,015 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 231,226
Non-residential	<u>34,683</u>
Total School Requisitions	\$ 265,909
Newell Foundation	\$ 10,356
Designated Industrial Property	\$ 136

WHEREAS, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Village of Duchess as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 93,858,000
Non-residential	9,496,060
Machinery & Equipment	<u>331,720</u>
	\$ 103,685,780

NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer are hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$ 770,048	\$ 92,160,000	8.3555
Non-residential	99,054	9,496,060	10.4310
Non-serviced Resident/Farm	9,453	1,698,000	5.5672
Machinery & Equipment	3,460	331,720	10.4310
Total	\$ 882,015	\$ 103,685,780	
ASFF			
Residential/Farmland	\$ 231,226	\$ 93,858,000	2.4636
Non-residential	34,683	9,496,060	3.6524
Total	\$ 265,909	\$ 103,354,060	
Newell Foundation	\$ 10,356	\$ 103,685,780	0.0999
Designated Industrial Property Tax	\$ 136	\$ 1,824,400	0.0746
Total	<u>\$ 1,158,416</u>		

2. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 502-22.

Read a first time on this 17th day of April, 2023.

Read a second time on this 17th day of April, 2023.

Read a third time and passed by unanimous consent on this 17th day of April, 2023.

Village of Duchess

Tony Steidel, Mayor

Yvonne Cosh, Chief Administrative Officer